



(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To prohibit covered entities from requiring consumers to solely use digital monthly statements, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. TURNER introduced the following bill; which was referred to the Committee on _____

A BILL

To prohibit covered entities from requiring consumers to solely use digital monthly statements, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Against
5 Paperless and Electronic Requirements Act” or the
6 “PAPER Act”.

1 **SEC. 2. REQUIREMENT.**

2 (a) **IN GENERAL.**—Each covered entity shall offer
3 each consumer of such entity the option of receiving paper
4 copies of their monthly statements.

5 (b) **PROHIBITION.**—A covered entity may not condi-
6 tion the use of any services offered by such entity on the
7 sole use of digital monthly statements by a consumer.

8 (c) **DEFINITIONS.**—

9 (1) **DEPOSITORY INSTITUTION.**—The term “de-
10 pository institution” has the meaning given the term
11 in section 3 of the Federal Deposit Act.

12 (2) **CREDIT UNION.**—The term “credit union”
13 has the meaning given the term in section 101 of the
14 Federal Credit Union Act.

15 (3) **COVERED ENTITY.**—The term “covered en-
16 tity” means a depository institution or a credit
17 union.