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(Original Signature of Member)

113TH CONGRESS
1ST SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to provide for continued eligibility for the health care tax credit for PBGC pension recipients eligible for the credit at the end of 2013.

IN THE HOUSE OF REPRESENTATIVES

Mr. RYAN of Ohio introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to provide for continued eligibility for the health care tax credit for PBGC pension recipients eligible for the credit at the end of 2013.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CONTINUED ELIGIBILITY FOR HEALTH CARE**
2 **TAX CREDIT FOR CERTAIN PBGC PENSION**
3 **RECIPIENTS AFTER 2013.**

4 (a) IN GENERAL.—Subsection (b) of section 35 of the
5 Internal Revenue Code of 1986 is amended by adding at
6 the end the following new paragraph:

7 “(3) EXCEPTION.—

8 “(A) IN GENERAL.—Paragraph (1) shall
9 be applied without regard to subparagraph (B)
10 thereof for months after 2013 for so long as
11 there is not a break in coverage in the case of
12 an eligible PBGC pension recipient for whom
13 December 2013 is an eligible coverage month.

14 “(B) COORDINATION.—If, for any month,
15 subparagraph (A) applies and the individual is
16 an eligible individual—

17 “(i) such month shall not be taken
18 into account under section 36B,

19 “(ii) no penalty shall be imposed
20 under section 5000A with respect to the el-
21 igible individual or any family member who
22 is covered by qualified health insurance,
23 and

24 “(iii) the eligible individual shall not
25 be treated as an eligible insured for pur-
26 poses of section 1402 of the Patient Pro-

1 tection and Affordable Care Act (relating
2 to reduced cost-sharing for individuals en-
3 rolling in qualified health plans).

4 “(C) ELECTION.—Subparagraph (A) shall
5 not apply with respect to an eligible individual
6 if the individual elects not to have a month
7 treated as an eligible coverage month. Such
8 election, once made, shall be irrevocable, and
9 the individual may not thereafter be treated as
10 an eligible individual for purposes of this sec-
11 tion.”.

12 (b) EFFECTIVE DATE.—The amendment made by
13 subsection (a) shall apply to months after December 2013.